



# Allegany County, Maryland

## May 23, 2002

### TAX LEVY AND DIFFERENTIAL

#### Real Property

The State Tax Rate has been fixed by the Board of Public Works of the State of Maryland at 8.4 cents (\$0.0840) per \$100 of assessable real property subject to such tax which added to the non-city tax rate of 98.38 cents (\$0.9838) makes a total of \$1.0678 on each \$100 of assessable non-city property subject to such tax.

#### Personal Property

The State Tax Rate has been fixed by the Board of Public Works of the State of Maryland at 0.0 cents (\$0.00) per \$100 of assessable personal property subject to such tax which added to the non-city tax rate of \$2.4595 dollars (\$2.4595) makes a total of \$2.4595 on each \$100 of assessable non-city property subject to such tax.

#### Public Utilities

The State Tax Rate has been fixed by the Board Of Public Works of the State of Maryland at 0.21 cents (\$0.2100) of assessed value of the property of public utilities subject to such tax which added to the non-city tax rate of \$2.4595 dollars (\$2.4595) makes a total of \$2.6695 on each \$100 of assessed value of property of public utilities non-city property subject to such tax.

In compliance with the provisions of Section 6-302 and 6-305 of the Tax Property Article of the Annotated Code of Maryland, the following tax rates will be levied in the municipalities in Allegany County:

| <b>Real Property</b> |                                       |   | <b>Personal Property &amp; Public Utilities</b> |          |   |                          |
|----------------------|---------------------------------------|---|---|----------|---|--------------------------|
|                      | <u>Differential/<br/>Set-Off Rate</u> | <u>Estimated<br/>Differential<br/>Tax Rebate<br/>Amount</u> | <u>Adjusted<br/>Levy</u>                        |          | <u>Estimated<br/>Differential<br/>Tax Rebate<br/>Amount</u> | <u>Adjusted<br/>Levy</u> |
| <b>Barton</b>        | \$0.0318                              |   | \$0.9520  | \$0.0795 |   | \$2.3800                 |
| <b>Cumberland</b>    |                                       | \$431,063*  | \$0.9838  |          | \$142,009*  | \$2.4595                 |
| <b>Frostburg</b>     | \$0.0710                              |   | \$0.9128  | \$0.1775 |   | \$2.2820                 |
| <b>Lonaconing</b>    | \$0.0494                              |   | \$0.9344  | \$0.1235 |   | \$2.3360                 |
| <b>Luke</b>          | \$0.0539                              |   | \$0.9299  | \$0.1348 |   | \$2.3247                 |
| <b>Midland</b>       | \$0.0318                              |   | \$0.9520  | \$0.0795 |   | \$2.3800                 |
| <b>Westernport</b>   | \$0.0494                              |   | \$0.9344  | \$0.1235 |   | \$2.3360                 |

\* This is equivalent to \$0.0788 set-off rate for real property and \$0.1970 on personal property

The Board of County Commissioners is, by authority of Section 10-301 of the Tax Property Article of the Annotated Code of Maryland, establishing a discount rate as follows: One percent (1%) shall be deducted from all tax bills for County purposes which are paid in a full annual payment during the months of July and August. No discount will be provided on such tax bills during the month of September nor will any discounts be allowed on any other payments. Interest at the rate of one and one-half percent (1 ½%) per month, or fractional part thereof, shall be charged from the first day of October on full-year property and after thirty (30) days on half-year new construction property as allowed by Section 14-603 and Section 14-604 of the Tax Property Article of the Annotated Code of Maryland. On owner occupied residential real property, interest of one and one-half percent (1 ½%) per month shall be charged from October 1<sup>st</sup> on coupon number one (1) and January 1<sup>st</sup> for coupon number two (2). Furthermore the rate of redemption is eighteen percent (18%) per annum as allowed by Section 14-820 of the Tax Property Article of the Annotated Code Of Maryland.

## **State Of Maryland**

### **Allegany County, To-Wit:**

Chapter 261 of the Acts of 1918 of the Public General Laws of Maryland, provided that no discount will be allowed on State taxes. Interest at the rate of one percent (1%) per month will be collected from October 1<sup>st</sup>.

The Collector of Public Assessments of Allegany County, Maryland for the year July 1, 2002 through June 30, 2003 is hereby authorized and empowered to demand and receive from the non-city taxables of Allegany County the sum of \$1.0678 dollars (\$1.0678) on real property, the sum of \$2.4595 dollars (\$2.4595) on personal property, and the sum of \$2.6695 dollars (\$2.6695) on public utilities for One Hundred Dollars assessable non-city property subject to such tax, and the sums set forth herein for all assessable property located in each of the municipalities in said County and State, including State Tax rate as fixed by the Board of Public Works, agreeable to the Public General Laws of Maryland, in relation to collection of taxes on said assessments in Allegany County, Maryland.

Given under our hands and seal this 23rd day of May, 2002.

### **County Commissioners Of Allegany County Maryland**

---

Dale R. Lewis, President

---

James J. Stakem, Commissioner

Attest:

---

Carol A. Gaffney, Clerk

---

Robert M. Hutcheson, Commissioner